

GREENVILLE CO. S. C.

1974 MAR 58

APR 2 4 05 PM '74

United Federal Savings and Loan Association

Fountain Inn, South Carolina

STATE OF SOUTH CAROLINA }
COUNTY OF Greenville } ss:

MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

LOTS-N-WAYS, INC.

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto UNITED FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of ---One Hundred Twenty Thousand and 00/100-----

DOLLARS (\$ 120,000.00), with interest thereon from date at the rate of ten (10%) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

March 31, 1979

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in or near the Town of Mauldin, being shown and designated as Lots 1-27 inclusive as shown on a plat of WOODHEDGE, Section II, prepared by Piedmont Engineers and Architects, dated December 21, 1973, revised April 3, 1974, to be recorded in the R.M.C. Office, and having according to said plat, the metes and bounds as shown thereon, containing 16.21 acres, more or less, according to the aforesaid plat, and bounded, generally, as follows: on the West by Ashmore Bridge Road and lands of J. H. Blakely, Sr.; on the North by lands of J. H. Blakely, Sr. and Peachtree Terrace Subdivision; on the Southeast by Woodhedge, Section I; and on the South and Southwest by Adams Mill Road.

This is a portion of the property conveyed to mortgagor herein by deed recorded in R.M.C. Office in Deed Book 998, Page 758.

It is agreed that when lots are sold out of the tract to be mortgaged hereunder, they will be released from the lien of said mortgage upon payment of Five Thousand Five Hundred and 00/100 (\$5,500.00) Dollars per lot as shown on Plat of Section II of WOODHEDGE Subdivision, which shall be applied toward the payment hereof.



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